MARKET OUTLOOK

Moody’s B3 Upgrade Lifts Sentiment, While Expanded US Sanctions on Iran Keep Oil and Supply Risks in Focus

Daily Market Overview

Tuesday, 25 August, 2026

Support	**169,000**
Resistance 1	**184,500**
Resistance 2	**187,500**

Daily Market Update | KSE-100 | Tuesday, 25 August, 2026

The market is expected to remain bullishly volatile, after Moody's upgraded Pakistan's sovereign credit rating to B3, an endorsement that should lift sentiment and reinforce external confidence; the expansion of US sanctions against Iran, meanwhile, is keeping oil prices and regional supply risk under close watch, although talks between the CDF and the Iranian leadership on de-escalation and the reopening of Hormuz have taken some of the edge off energy concerns.

From a technical perspective, the 169,000 level is likely to act as a key support zone. On the upside, 184,500 stands as the immediate resistance level, followed by the next resistance near 187,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

MAJOR NEWS

Major News | KSE-100 | Tuesday, 25 August, 2026

- **Moody's upgrades Pakistan's sovereign credit rating to B3** https://tribune.com.pk/story/2625596/moodys-upgrades-pakistans-sovereign-credit-rating-to-b3
- **Oil prices steady as investors weigh impact of expanded US sanctions against Iran** https://www.reuters.com/business/energy/oil-prices-steady-investors-weigh-impact-expanded-us-sanctions-against-iran-2026-08-25/
- **CDF, Iranian leadership discuss de-escalation, reopening of Hormuz** https://www.thenews.pk/print/1433911-cdf-iranian-leadership-discuss-de-escalation-reopening-of-hormu
- **Asia shares fall on tech nerves; oil prices slip** https://www.reuters.com/world/china/global-markets-global-markets-2026-08-25/
- **IM FY2026-27; USD763.03m received on account of foreign aid** https://epaper.brecorder.com/2026/08/25/10-page/1117002-news.html
- **Keti Bandar Port Phase-I estimated at $522mn** https://www.brecorder.com/news/40436299
- **SECP drafts venture capital bill for startup funding** https://www.thenews.pk/print/1433786-secp-drafts-venture-capital-bill-for-startup-funding
- **Private sector retires Rs393bn during first 6 weeks** https://www.dawn.com/news/2025128/private-sector-retires-rs393bn-during-first-six-weeks
- **Petrol price hiked by 39 paise, HSD's by Rs2.40** https://epaper.brecorder.com/2026/08/25/1-page/1116883-news.html
- **Pakistan skips HSD imports in July as local refineries meet demand** https://www.thenews.pk/print/1433789-pakistan-skips-hsd-imports-in-july-as-local-refineries-meet-demand
- **PSO, Kuwait Petroleum mark 50 years of strategic partnership** https://www.thenews.pk/print/1433790-pso-kuwait-petroleum-mark-50-years-of-strategic-partnership
- **Restructuring plan for first batch of Discos approved** https://epaper.brecorder.com/2026/08/25/1-page/1116890-news.html
- **AKD Securities-led consortium moves to bid for GEPCO privatization** https://profit.pakistantoday.com.pk/2026/08/24/mughal-steel-joins-akd-securities-led-consortium-to-bid-for-gepco-privatisation
- **Govt decides to sell off Lesco, Mepco in their existing form** https://epaper.brecorder.com/2026/08/25/1-page/1116889-news.html
- **SBP warns structural risks may derail EV transition** https://www.thenews.pk/print/1433791-sbp-warns-structural-risks-may-derail-ev-transition
- **ITANZ advances 10-for-1 stock split plan** https://mettisglobal.news/ITANZ-board-clears-10for1-stock-split-plan-62913
- **Tasdeeq share price gains 21% on first trading day at PSX** https://www.brecorder.com/news/40436325/tasdeeq-share-price-gains-21-on-first-trading-day-at-psx
- **Govt approves prices for 52 advanced life-saving drugs** https://epaper.brecorder.com/2026/08/25/7-page/1116942-news.html

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.27	0.11	-	-0.10	-0.30	-0.85	-	-0.00	-	-0.02	-0.89
	Broker Proprietary Trading	-0.27	-0.73	0.04	0.07	-0.12	0.12	-0.05	-0.12	-0.04	-1.64	-2.72
	Companies	-0.11	0.18	-0.06	-0.06	0.37	0.09	-0.04	-0.05	-0.02	-0.24	0.05
	Individuals	-0.95	1.98	0.24	0.30	-2.63	0.56	-0.08	1.12	0.14	4.34	5.02
	Insurance Companies	0.13	0.01	-0.00	0.10	-0.40	0.01	0.00	-0.01	0.00	0.27	0.12
	Mutual Funds	0.87	-0.10	-0.24	-0.21	3.43	0.33	0.08	-0.31	-0.11	-3.84	-0.09
	NBFC	0.01	0.00	0.00	-	-0.01	-0.12	-	-0.00	-	0.02	-0.10
	Other Organization	-0.04	-0.00	-0.06	0.01	-0.00	-0.11	0.01	-0.00	-0.00	-0.01	-0.20
	LIPI Total	**-0.08**	**1.45**	**-0.07**	**0.12**	**0.35**	**0.02**	**-0.08**	**0.62**	**-0.03**	**-1.12**	**1.18**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-1.91	-	-	-0.04	-0.09	-0.05	-0.71	0.04	-0.12	-2.89
	Foreign Individual	-	-	-	-	-	-	-	0.00	-	-0.00	0.00
	Overseas Pakistani	0.08	0.46	0.07	-0.12	-0.31	0.07	0.13	0.09	-0.01	1.24	1.70
	Total	**0.08**	**-1.45**	**0.07**	**-0.12**	**-0.35**	**-0.02**	**0.08**	**-0.62**	**0.03**	**1.12**	**-1.18**

Source: NCCPL

INTRA-DAY TRADES

ASL	**BUY**
Current Price	**15.04**
Buy near or at	**13.83 - 14.28**
Target	**16.00 - 16.50**
Stop loss closing below	**13.30**

OGDC	**BUY**
Current Price	**331**
Buy near or at	**317- 322**
Target	**337- 343.55**
Stop loss closing below	**307**

SSGC	**BUY**
Current Price	**28.30**
Buy near or at	**26.73 - 27.29**
Target	**32.32 - 32.86**
Stop loss closing below	**25.63**

PREMA	**BUY**
Current Price	**38.20**
Buy near or at	**35.73 - 37.13**
Target	**45.80 - 48.00**
Stop loss closing below	**34.5**

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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